

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY
APPROVING AND PROVIDING FOR THE EXECUTION OF A
PROPOSED CONTRACT FOR A TEMPORARY LOAN, PROJECT
DEFINITIVE LOAN, CAPITAL GRANT, AND RELOCATION
GRANT TO THE BOSTON REDEVELOPMENT AUTHORITY
TO AID IN FINANCING NEIGHBORHOOD DEVELOPMENT
PROGRAM NO. MASS. A-3

WHEREAS, under Title I of the Housing Act of 1949, as amended and supplemented, the United States of America (herein called the "Government") has tendered to the Boston Redevelopment Authority a contract, hereinafter mentioned, to make a Program Temporary Loan, Program Definitive Loan, Program Capital Grant, and Program Relocation Grant to the Boston Redevelopment Authority to aid in financing a Neighborhood Development Program, designated Program No. Mass. A-3, in the urban renewal area or areas described therein; and

WHEREAS, the Boston Redevelopment Authority has given due consideration to said contract; and

WHEREAS, the Boston Redevelopment Authority is duly authorized, under and pursuant to the Constitution and the laws of the Commonwealth of Massachusetts, to undertake and carry out said Program and execute contract;

NOW THEREFORE BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY AS FOLLOWS:

Section 1. The contract between the Government and the Boston Redevelopment Authority, designated "Loan and Capital Grant Contract", Funding Agreement No. A-3, under and subject to the provisions, terms, and conditions of which, the Government would make a Program Temporary Loan, a Program Definitive Loan, a Program Capital Grant, and a Program Relocation Grant under Title I of the Housing Act of 1949, as amended and supplemented, to the Boston Redevelopment Authority to aid in financing designated Project No. Mass. A-3, situated in the City of Boston, Massachusetts, is hereby in all respects accepted; and the Director of the Boston Redevelopment Authority is authorized to execute said contract on behalf of the Boston Redevelopment Authority.

Section 2. The Boston Redevelopment Authority agrees to abide by all of the provisions, terms, and conditions of said contract.

Section 3. The Director of the Boston Redevelopment Authority is hereby authorized and directed forthwith to send to the Department of Housing and Urban Development two certified copies of the proceedings of the Boston Redevelopment Authority in connection with the adoption of this Resolution, together with two certified copies of this Resolution, and such further documents or proofs in connection with the acceptance of said contract as may be requested by the Government.

Section 4. This Resolution shall take effect immediately.

MEMORANDUM

SEPTEMBER 30, 1971

TO: BOSTON REDEVELOPMENT AUTHORITY

FROM: ROBERT T. KENNEY, DIRECTOR

SUBJECT: EAST BOSTON NEIGHBORHOOD DEVELOPMENT PROGRAM
CAPITAL AND RELOCATION GRANTS CONTRACT
SUMNER STREET, PROJECT NO. MASS. A-3

The Department of Housing and Urban Development has approved the Authority's application for Capital and Relocation Grants for the Sumner Street Neighborhood Development Program and has reserved for the program an amount of \$2,886,134 in capital grant funds and an amount of \$225,000 in relocation grant funds.

Attached is a Resolution authorizing the execution of the contract.

